

**Thoroughbred Breeders' Association of New Jersey Board Meeting:
December 6, 2011, 6:30 PM via conference call**

Roll Call

Present:

Nona Balaban
Judith Batcha
Dianne Boyken
Joe Calvo
Randy DePolo
Joe Jennings
Geraldine Kromann
Bob Matthies
Linda Simon
Tom Swales
Mike Campbell

Discussion of 2012 budget

The 2012 budget was emailed to board members on November 17 for review and was discussed during the conference call.

Upon motion made by Joe Calvo and seconded by Judith Batcha, the 2012 proposed budget will be kept the same as the 2011 approved budget with the exception that the line item for health benefits reimbursement will be added to the line items for advertising and postage. The motion was approved by a vote of 9-0.

Judith Batcha-Yes
Dianne Boyken-Yes
Joe Calvo-Yes
Randy DePolo-Yes
Joe Jennings-Yes
Geraldine Kromann-Yes
Bob Matthies-Yes
Linda Simon-Yes
Tom Swales- Yes