

**Thoroughbred Breeders' Association of New Jersey Board Meeting:
August 10, 2009. Held at the TBA Office**

Present:

Tom Swales
Judith Batcha
Dianne Boyken
Felice Busto
Randy DePolo
Jane Gilbert
Kenneth Kehoe
Dr. Y.J. Kolybabiuk
Peter Roberts
Bo Smith
Mike Campbell

Approval of Board Minutes

Motion was made to approve the minutes from the June 9, 2009 board meeting. Minutes were approved.

Treasurer's Report

Board was provided with operating account register, account balances, and handouts detailing association sources of income. Treasurer's report approved as submitted.

Update on the Governor's Commission on the Horse Racing Industry

Mike Campbell attended the second meeting of the governor's commission on July 8, 2009 Monmouth Park. He provided the board with an update and advised the board the next meeting of the governor's commission will take place at Rutgers during the month of September. All board members will be made aware of the time and place once the meeting has been finalized.

Distribution of the 2008 New Jersey-bred Incentive Program

The TBA will make a 7% payment during the next two weeks that will bring the total incentive program distribution to 84%. This will be the final payment for the 2008 incentive awards unless the TBA has a surplus of funds available after the 2009 incentive awards have been distributed. Should the TBA have a surplus available that money will be used towards additional payment of the 2008 incentive awards.

Mare & Foal Show

The 2009 mare & foal show has been cancelled after the lack of interest shown over the last few years. The board has decided to ask the SBOANJ to partner with the TBA in asking the New Jersey Department of Agriculture to use funds appropriated to the mare & foal show in a new way. Instead of having a mare & foal show the groups will ask that the money be used to provide an award to the top New Jersey-bred two-year-old for that year. This will provide an incentive for the breeders to produce a better horse and they

will know that the money will be based on performance on the racetrack rather than how a horse looks during a contest.

Board meeting adjourned